

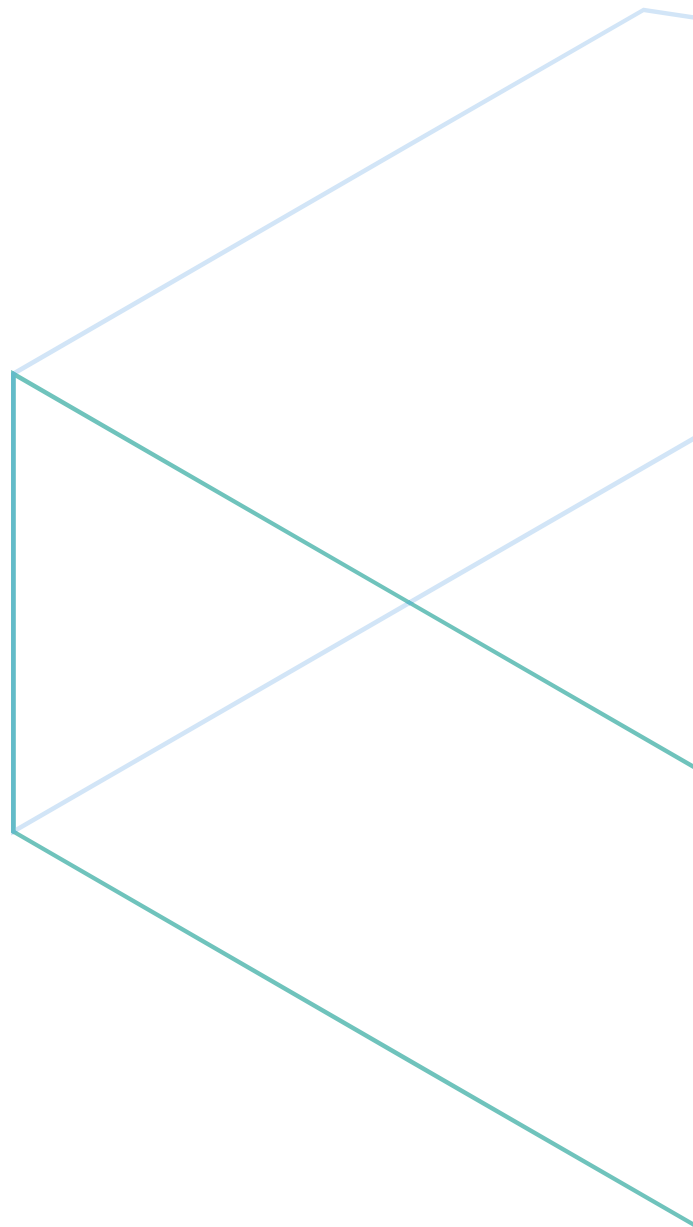


Global Systematic Investors

Target Market Assessment

Global Sustainable Value Fund

June 2023



Target Market Assessment	
Product Name:	Global Sustainable Value Fund
Type of investors product applicable to:	Professional Clients and Eligible Counterparties
Knowledge and experience	<p>Suitable for Informed or Advanced Investors or Basic Investors who have received independent financial advice, investing through an intermediary.</p> <p>The Fund is suitable for investors seeking long-term total return through direct and/or indirect investment in a diversified portfolio of global equities, who are prepared to accept a medium to high degree of volatility. We do not work with the end investor. We work through a network of independent advisors and other intermediaries. We maintain open and transparent communication and information flow with our advisory network. We ensure that they are fully informed about our portfolios and the risks involved in global equities. We encourage them to ask questions and seek feedback, as we believe in fostering a collaborative process. We provide any information when asked, to support Advisors to ascertain the suitability for their investors.</p> <p>Consequently, the fund may be suitable for investors ranging from basic to advanced levels of knowledge and experience, given that they are receiving independent financial advice prior to investing.</p>
Financial situation/loss capacity	<p>Compatible with Clients Who Do Not Need Capital Guarantee</p> <p>No Capital Guarantee nor protection. 100% capital at risk</p>
Risk tolerance	<p>High/Aggressive</p> <p>The product is compatible with investors with an aggressive approach to investment – i.e. investors who value maximizing returns and are willing to accept substantial risk. This investor believes maximizing long-term returns is more important than protecting principal. An Aggressive investor may endure extensive volatility and significant losses. Liquidity is generally not a concern to an Aggressive investor.</p>

Client objectives and specific needs	<p>Clients Looking for Capital Growth</p> <p>The product is compatible with investors looking for growing their capital.</p> <p>Minimum Recommended Holding Period</p> <p>Long term (>5 Years)</p> <p>Compatible with Clients Having ESG Preferences</p> <p>The fund incorporates Environmental, Social, and Governance concerns when choosing eligible companies for investment and the amount to invest in each company.</p>
Our distribution approach	<p>Execution Only</p> <p>The Firm will only arrange for the investor to invest in the product; it will not provide investment advice to the investor, nor will it assess the appropriateness of the product to the investor.</p>

Target Market Assessment Prepared by:

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Date: 21 June 2023

Title: Managing Partner

Target Market Assessment reviewed and approved by:

Name: Kate Hudson

Date: 21 June 2023

Title: Managing Partner, Member of the Management Committee

Disclaimer:

This document is issued by Global Systematic Investors LLP (GSI) and does not constitute or form part of any offer or invitation to buy or sell shares. It should be read in conjunction with the Fund's Prospectus, key investor information document ("KIID") or offering memorandum. GSI is authorised and regulated by the Financial Conduct Authority (FRN 572537). The Company's registered office is 75 King William Street, London EC4N 7BE, United Kingdom.

The price of shares and income from them can go down as well as up and past performance is not a guide to future performance. Investors may not get back the full amount originally invested. A comprehensive list of risk factors is detailed in the Prospectus and KIID and an investment should not be contemplated until the risks are fully considered. The Prospectus and KIID can be viewed at www.gsillp.com and at www.geminicapital.ie

The contents of this document are based upon sources of information believed to be reliable. GSI has taken reasonable care to ensure the information stated is accurate. However, GSI make no representation, guarantee or warranty that it is wholly accurate and complete.

The GSI Global Sustainable Value Fund and the GSI Global Sustainable Focused Value Fund are sub-funds of GemCap Investment Funds (Ireland) plc, an umbrella type open-ended investment company with variable capital, incorporated on 1 June 2010 with limited liability under the laws of Ireland with segregated liability between sub-funds.

GemCap Investment Funds (Ireland) plc is authorised in Ireland by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) (the "UCITS Regulations"), as amended.

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